

SunCon bags RM66.3m M&E project at UKM

BY GHO CHEE YUAN

KUALA LUMPUR: Sunway Construction Group Bhd (SunCon) has bagged a RM66.3 million contract to provide electrical services, air conditioning and mechanical ventilation systems (including a cold room) for the Children's Specialist Hospital at University Kebangsaan Malaysia (UKM) in Cheras here under a public-private partnership agreement.

In a filing with Bursa Malaysia yesterday, SunCon said its indirect subsidiary, Sunway Engineering Sdn Bhd (SESB), had accepted the letter of award issued by Zecon Medicare

Sdn Bhd for the project.

The project will be completed on April 30, 2018.

"The project is expected to contribute positively to the earnings of the group from the financial year ending Dec 31, 2016 onwards," said SunCon.

"The project is subject to normal construction risk of material price fluctuation. However, with the past experiences and expertise of SESB in mechanical and engineering (M&E) projects, this risk could be mitigated," it added.

SunCon shares closed unchanged at RM1.55 yesterday, with a market capitalisation of RM2 billion.